

K. PRASAD & COMPANY

CHARTERED ACCOUNTANTS

24, R. N. MUKHERJEE ROAD, KOLKATA-700 001

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Review Report to
The Board of Directors of
ALOM EXTRUSIONS LIMITED

Introduction

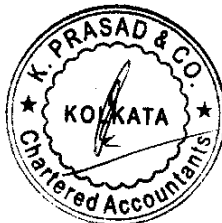
We have reviewed Part I Standalone unaudited financial results for the quarter ended 31st March, 2015 of the accompanying statement of unaudited financial results (Part I of the Statement) of M/s. Alom Extrusions Limited which has been approved by the Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the statement in accordance with applicable "Accounting Standards" and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A Review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification and other related matters.



Report on Other Legal and Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of Public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to Investor complaints disclosed in Part - II Select Information for the quarter ended of the statement, from the details furnished by the Management.

The 15th day of May, 2015.

For K. PRASAD & CO.
CHARTERED ACCOUNTANTS


(RAJESH JALAN)

Partner
Membership No. F- 55232
Firm Registration No. - 303062E



Alom Extrusions Limited

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CIN - L70200WB1980PLC032662

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2015

(Rs. in Lacs)

PARTICULARS	Quarter Ended			Year Ended	
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
	Un-Audited	Un-Audited	Audited	Un-Audited	Audited
1. Income from Operations					
a. Net Sales/Income from Operations (Net of Excise Duty)	4,238.61	3,930.39	4,435.47	16,559.03	16,962.94
b. Other Operating Income	-	-	-	-	-
Total Income from Operations (net)	4,238.61	3,930.39	4,435.47	16,559.03	16,962.94
2. Expenses					
a. (Increase)/decrease in stock in trade and work in progress	(383.35)	(388.70)	99.01	(951.36)	311.31
b. Consumption of raw materials	3,707.92	3,420.74	3,268.76	13,635.93	12,369.20
c. Employees cost	187.16	189.45	185.39	724.11	760.25
d. Depreciation	44.51	45.33	40.84	178.41	164.25
e. Other expenditure	442.00	541.15	656.12	2,232.21	2,815.95
Total Expenses	3,998.24	3,807.97	4,250.12	15,819.30	16,420.96
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	240.37	122.42	185.35	739.73	541.98
4. Other Income	45.36	(37.40)	49.38	(61.71)	3.33
5. Profit before Interest and Exceptional Items (3+4)	285.73	85.02	234.73	678.02	545.31
6. Interest	183.09	120.21	97.50	551.92	469.77
7. Profit after Interest but before Exceptional Items (5-6)	102.64	(35.19)	137.23	126.10	75.54
8. Exceptional items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	102.64	(35.19)	137.23	126.10	75.54
10. Tax expense	-	-	(20.47)	-	(20.47)
11. Net Profit from Ordinary Activities after tax (9-10)	102.64	(35.19)	157.70	126.10	96.01
12. Extraordinary Item	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	102.64	(35.19)	157.70	126.10	96.01
14. Paid-up equity share capital (Face Value of Equity Shares-Rs.10/-each)	229.76	229.76	229.76	229.76	229.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					3,547.31
16. Earnings Per Share (EPS)	4.47	(1.53)	6.86	5.49	4.18
PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- No. of shares	649,229	649,229	650,029	649,229	650,029
- Percentage of shareholding	28.26%	28.26%	28.29%	28.26%	28.29%
2. Promoters and promoter group Shareholding					
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- No of Shares	1,648,346	1,648,346	1,647,546	1,648,346	1,647,546
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	71.74%	71.74%	71.71%	71.74%	71.71%

NOTES:

- (1) The above Financial Results was reviewed by audit committee and approved by the Board of Directors of the company in their meeting held on 15th May, 2015
- (2) The Company operates in one segment, i.e., Aluminium Extruded Products only. Figures shown above relate to that segment.
- (3) Details of investor's complaints for the quarter: beginning - Nil, received-NIL, disposed off-Nil and pending-Nil.
- (4) During the year, with effect from April 1, 2014 the company has revised the estimated useful lives of certain assets based on a technical study and evaluation of the useful life of the assets conducted in this regard and Management's assessment thereof. Consequently, the company has fully depreciated the carrying value of assets, net of residual value, where the remaining life of the asset was determined to be nil as on April 1, 2014, and has adjusted an amount of Rs 22.34 Lakhs against the opening surplus balance in the statement of Profit and Loss.
- (5) Figures have been regrouped / rearranged wherever necessary.

By order of the Board
For **ALOM EXTRUSIONS LIMITED**

Place : Kolkata

Date : 15th May, 2015

(A.P.Jhunjunwala)

DIRECTOR